

Board of Directors

OVERVIEW: BOARD MEMBERS *(serve a three-year term)*

The Board of Directors consists of nine Directors of the Corporation. Member Representatives shall appoint four of the Directors from the member municipalities having a population of at least 50,000 people, as shown in the most recently available decennial census information (the “Member Directors”); three of the Directors shall be individuals from the private or public sector (the “At-Large Directors”); and the Chief Executive Officer and the Chief Operating Officer of the Corporation shall be ex officio Directors of the Corporation (the “Ex Officio Directors”). *The Board oversees EIC’s management in the pursuit of the Corporation’s mission: The mission of the Energy Improvement Corporation (EIC) is to design and operate successful assessment financing programs to reduce greenhouse gas emissions and provide other environmental public benefits in New York State. EIC is a program administrator and enables a public benefit on behalf of its member municipalities, relieving them of financial exposure and the administrative burdens of operating the programs. Improvements are financed by EIC-approved capital providers in accordance with EIC’s underwriting guidelines and NYSERDA’s guidelines. EIC endeavors to create and operate programs which address climate change. EIC’s goal is to operate in a self-sufficient manner without subsidies from rate payers.*

KELLEY ST. JOHN is the Climate Action Manager for the City of Buffalo working from within the Mayor’s Office of Strategic Planning to enhance outreach and engagement around environmental sustainability and community resilience efforts and streamlining coordination of interdepartmental carbon-reduction initiatives. Kelley is currently engaged in the development of the City’s first Climate Action Plan.

As the City’s designated climate and sustainability expert, St. John is responsible for coordinating the City’s participation in and implementation of state-sponsored climate and energy programs, including oversight of the Climate Smart Buffalo Task Force—a collaborative environmental stakeholder group of City residents, technical experts, and community leaders. This work has involved drafting and adoption of Energy Benchmarking legislation for municipal facilities, an extensive coordination effort to convert the City streetlight system to LED, and managing a climate resiliency planning initiative to chart a course for Buffalo’s future in the context of climate change.

Kelley has an extensive background in local government policy and finance, having worked on national food systems policy and planning research and supporting many Great Lakes communities with development and implementation of various aspects of their climate action work. Prior to this role, Kelley was a core member of the then-new grants management office in the Department of Administration and Finance, advising on financing opportunities and policy decisions to support the Mayor’s sustainability and resilience goals, working with Buffalo Fire Department, City Engineering, Parks & Recreation, and Buffalo Sewer Authority, among others. St. John also acted as the reporting and compliance team lead overseeing the City’s implementation of the American Rescue Plan Act \$331 million federal pandemic-recovery stimulus.

St. John holds a Master of Urban and Regional Planning degree, and undergraduate degrees in Environmental Policy and Environmental Design, from the University at Buffalo. *(Term expires at 2025 Annual Meeting)*

LISA BROUGHTON is the Director of Water Quality and Energy for Suffolk County. She is an award-winning energy and environmental leader and experienced economic developer. As the Climate Action Coordinator, Lisa supervised the County's Climate Smart Communities application which was awarded Silver-Level (highest available award). She oversees a multi-pronged Clean Energy Program, including two multi-million-dollar solar projects. Lisa manages Suffolk County's Water Quality and Aquaculture programs. She also serves as the Deputy Executive Director/CFO Suffolk County Economic Development Corporation. She has an undergraduate degree from the University at Albany and a Master's Degree in Public Policy from Stony Brook University. *(Term expires at 2027 Annual Meeting)*

TREVOR GRIFFIS is the Economic Development Coordinator for the City of Buffalo serving within the Mayor's Office of Strategic Planning, Division of Development. In his role, Trevor works on a variety of projects to incentivize economic development in Buffalo focusing on areas such as City capital assets, small business development, and economic development policy. He has played a critical role in the cultivation and expansion of grant programs and initiatives to assist Buffalo's small business community recover from the impacts of the COVID-19 pandemic. Trevor has also managed major City-led development projects including the upcoming transformation of the Mohawk Parking Ramp in downtown Buffalo, an Equitable Transit-Oriented development project at LaSalle Metro Rail Station in North Buffalo, as well as other economic development projects that aim to revitalize City-owned vacant land. A native of Buffalo, New York, Trevor earned a Bachelor of Arts in Political Science from Boston College in Chestnut Hill, Massachusetts. He has a passion for the local art community and is a lifelong volunteer for the Ashford Hollow Foundation, a non-profit created to promote the visual and performing arts in Western New York. *(Term expires at 2025 Annual Meeting)*

KATHRYN HOENIG is an attorney and senior executive with experience in financial services, asset management and sustainability initiatives. She has served in many roles – Chief Operating Officer, General Counsel, Director, consultant, family office founder, entrepreneur – at both public companies and start-ups. She has devoted the majority of her career to creating and marketing innovative financial products to sophisticated clients.

Ms. Hoenig served on EIC's Board of Directors from 2010-2014, including as Chair, and was EIC's Chief Operating Officer from 2015-2017. Prior to working at EIC, Ms. Hoenig spent 12 years as a consultant to hedge funds, investment banks, broker-dealers and other financial service companies on a range of business issues.

Ms. Hoenig launched her consulting firm after having served as Senior Vice President of Corporate Strategy at Investment Technology Group (ITG) where she led marketing and communications and worked with the CEO to develop and implement the integration strategy for newly acquired Hoenig Group Inc.'s brokerage business.

From 1992 until 2002, Ms. Hoenig served as General Counsel, Corporate Secretary and as a Director of Hoenig Group Inc., a NASDAQ-listed financial services company with over \$100 million annual revenues that offered global brokerage and asset management services to institutional clients through its operating subsidiaries in New York, Boston, London, Hong Kong and Tokyo. During a decade at Hoenig, she established global legal and compliance, investor relations and client service functions, and worked closely with the CEO on corporate strategy, including the sale of the company to ITG.

Ms. Hoenig began her career as a litigation associate at Cadwalader, Wickersham & Taft, where she specialized in white collar defense, insider trading, complex securities and commercial litigations, and regulatory investigations and proceedings. *(Term expires at 2027 Annual Meeting)*

SUSAN MORTH is the CEO of the Energy Improvement Corporation, a NY State C-PACE program administrator. Ms. Morth leads overall operations, including the development and implementation of OPEN C-PACE, a public/private partnership that provides commercial property owners innovative financing for energy efficiency and renewable measures. Ms. Morth is the Founder and Chair of the EIC Advisory Committee, a national C-PACE working group which includes large commercial property managers and specialty finance companies.

Ms. Morth has over 20 years of capital markets experience including the development of new financial products. Prior to EIC, Ms. Morth was a Partner at Empirical Research Partners and Sanford C. Bernstein & CO LLC.

AUNDRE OLDACRE Aundre's role as a founding partner at AoRa Development is to find, evaluate, and prepare deals to be underwritten by lenders and investors. He is instrumental in creating the architectural design and vision for AoRa's projects. He implements various strategies to find off-market deals that are either undervalued development sites or add value acquisitions. Once acquired, he manages the process from start to finish, ensuring the latest technologies are applied for the most efficient and expedient building methods. Aundre prioritizes sustainability, through the utilization of renewable energy sources, municipal tax incentives and programs, the latest PropTech solutions, property management software, and offsite construction. He is a modular construction expert and speaks at World of Modular and other notable conferences and podcasts. As a result of these practices, he increases IRR for investors and the firm. Aundre has completed the Cornell commercial real estate program. The program covers all aspects of a commercial deal including acquisition, managing development, financing the deal, creative financing, property management, asset management, and underwriting. He also completed Columbia's Construction Finance certification learning to accurately provide cost estimates, quantity takeoffs, feasibility, financial modelling, and manage risk during a project. Aundre is Chairman of the board of the Off-Site Construction Council with the National Institute of Building Sciences. *(Term expires at 2025 Annual Meeting)*

ALAIN PIERROZ is Chief Operating and Financial Officer and joined Energy Improvement Corporation in March 2016 with over 30 years of progressive experience in finance and operations management within the banking and manufacturing industry. Mr. Pierroz has a strong ability to streamline business operations and develop and implement financial controls. Mr. Pierroz obtained his CPA license in Lausanne, Switzerland while working as an international auditor with Swiss Bank Corporation.

LUCAS ROGERS is the Economic Development and Sustainability Coordinator for the Office of the Albany County Executive. In this role he works to implement the County Executive's policy goals in the areas of energy and environmental sustainability and economic development. He is the Climate Smart Communities Coordinator for Albany County and is currently working on initiatives to reduce the carbon footprint of the County's operations. In this capacity he successfully applied for and managed the County's NYSEDA Clean Energy Community and Climate Resiliency Grants. He also assisted the County Executive in launching and staffing a dedicated economic development organization for the

County, the Advance Albany County Alliance. He has an undergraduate degree in Political Science from SUNY Oswego and a Master's Degree in Public Policy from the University of Pittsburgh. *(Term expires at 2026 Annual Meeting)*